

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**

Reporting Period: First Interim

Charter School Name: Literacy First Charter School  
(continued)  
CDS #: 37-10371-6119119  
Charter Approving Entity: SDCOE  
County: San Diego  
Charter #: 405  
Fiscal Year: 2024-25

**CERTIFICATION OF FINANCIAL CONDITION**

- POSITIVE CERTIFICATION**  
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- QUALIFIED CERTIFICATION**  
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- NEGATIVE CERTIFICATION**  
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:

- 2024-25 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)

Print Name: Steve Robinson Title: CBO

To the County Superintendent of Schools:

- 2024-25 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

For additional information on the First Interim Report, please contact:

For County Fiscal Contact:

Roxanna Travers  
Name  
Financial Accounting and Support Manager  
Title  
858.295.6700  
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roxanna.travers@sdcoe.net  
E-mail

For Approving Entity:

Kristin Armatis  
Name  
Senior Director, Charter Schools Services  
Title  
858.295.6665  
Phone  
kristin.armatis@sdcoe.net  
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

\_\_\_\_\_  
Date



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This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			Budget First Interim - Oct 31		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
1. LCFF Sources										
State Aid - Current Year	8011	12,830,759.00		12,830,759.00	4,412,526.00		4,412,526.00	15,856,041.00		15,856,041.00
Education Protection Account State Aid - Current Year	8012		7,268,195.00	7,268,195.00		959,430.00	959,430.00		3,908,283.00	3,908,283.00
State Aid - Prior Years	8019		-	-		-	-		-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	5,309,282.00		5,309,282.00	1,310,797.00		1,310,797.00	5,165,779.00		5,165,779.00
Other LCFF Transfers	8091, 8097			-			-			-
Total, LCFF Sources		18,140,041.00	7,268,195.00	25,408,236.00	5,723,323.00	959,430.00	6,682,753.00	21,021,820.00	3,908,283.00	24,930,103.00
2. Federal Revenues										
Every Student Succeeds Act (Title I - V)	8290		389,526.00	389,526.00		312,572.00	312,572.00		707,368.00	707,368.00
Special Education - Federal	8181, 8182		276,955.00	276,955.00		-	-		287,000.00	287,000.00
Child Nutrition - Federal	8220		-	-		-	-		-	-
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299		-	-		-	-		-	-
Total, Federal Revenues		-	666,481.00	666,481.00	-	312,572.00	312,572.00	-	994,368.00	994,368.00
3. Other State Revenues										
Special Education - State	StateRevSE		1,777,735.00	1,777,735.00		333,605.00	333,605.00		1,750,842.00	1,750,842.00
All Other State Revenues	StateRevAO	363,558.00	6,147,961.00	6,511,519.00	1,310.00	1,494,848.00	1,496,158.00	410,805.00	6,449,132.00	6,859,937.00
Total, Other State Revenues		363,558.00	7,925,696.00	8,289,254.00	1,310.00	1,828,453.00	1,829,763.00	410,805.00	8,199,974.00	8,610,779.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	666,593.00		666,593.00	112,170.00	11,860.00	124,030.00	665,424.00	39,546.00	704,970.00
Total, Local Revenues		666,593.00	-	666,593.00	112,170.00	11,860.00	124,030.00	665,424.00	39,546.00	704,970.00
<b>5. TOTAL REVENUES</b>		<b>19,170,192.00</b>	<b>15,860,372.00</b>	<b>35,030,564.00</b>	<b>5,836,803.00</b>	<b>3,112,315.00</b>	<b>8,949,118.00</b>	<b>22,098,049.00</b>	<b>13,142,171.00</b>	<b>35,240,220.00</b>
<b>B. EXPENDITURES</b>										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	2,413,043.00	7,017,680.00	9,430,723.00	298,448.82	2,577,124.79	2,875,573.61	2,457,400.00	7,319,953.00	9,777,353.00
Certificated Pupil Support Salaries	1200		490,744.00	490,744.00	21,763.00	162,924.93	184,687.93	65,292.00	608,951.00	674,243.00
Certificated Supervisors' and Administrators' Salaries	1300	1,652,251.00	190,874.00	1,843,125.00	632,947.81	46,098.97	679,046.78	1,859,009.00	152,697.00	2,011,706.00
Other Certificated Salaries	1900	80,760.00	45,928.00	126,688.00	16,493.23	16,929.48	33,422.71	81,036.00	45,928.00	126,964.00
Total, Certificated Salaries		4,146,054.00	7,745,226.00	11,891,280.00	969,652.86	2,803,078.17	3,772,731.03	4,462,737.00	8,127,529.00	12,590,266.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	182,484.00	575,112.00	757,596.00	55,172.39	192,380.62	247,553.01	179,484.00	602,762.00	782,246.00
Non-certificated Support Salaries	2200	904,128.00		904,128.00	253,768.56	14,026.47	267,795.03	923,114.00	19,742.00	942,856.00
Non-certificated Supervisors' and Administrators' Sal.	2300		-	-		-	-		-	-
Clerical and Office Salaries	2400	1,231,137.00		1,231,137.00	391,302.87	6,170.43	397,473.30	1,231,137.00	16,674.00	1,247,811.00
Other Non-certificated Salaries	2900	335,472.00	17,030.00	352,502.00	99,454.88	14,300.41	113,755.29	335,972.00	33,381.00	369,353.00
Total, Non-certificated Salaries		2,653,221.00	592,142.00	3,245,363.00	799,698.70	228,877.93	1,028,576.63	2,669,707.00	672,559.00	3,342,266.00
3. Employee Benefits										
STRS	3101-3102	831,091.00	2,262,145.00	3,093,236.00	160,715.58	462,796.20	623,511.78	885,588.00	2,309,045.00	3,194,633.00
PERS	3201-3202	667,307.00	248,386.00	915,693.00	193,960.91	93,315.42	287,276.33	685,479.00	285,372.00	970,851.00
OASDI / Medicare / Alternative	3301-3302	248,892.00	169,041.00	417,933.00	75,545.40	71,537.04	147,082.44	261,840.00	189,670.00	451,510.00
Health and Welfare Benefits	3401-3402	756,511.00	750,641.00	1,507,152.00	273,086.30	425,466.17	698,552.47	751,965.00	829,500.00	1,581,465.00
Unemployment Insurance	3501-3502	3,306.00	4,032.00	7,338.00	1,008.48	2,011.38	3,019.86	3,695.00	4,246.00	7,941.00
Workers' Compensation Insurance	3601-3602	113,203.00	137,845.00	251,048.00	26,346.43	47,479.77	73,826.20	119,375.00	144,014.00	263,389.00
OPEB, Allocated	3701-3702		-	-		-	-		-	-
OPEB, Active Employees	3751-3752		-	-		-	-		-	-
Other Employee Benefits	3901-3902	48,786.00	80,733.00	129,519.00	9,590.44	22,809.56	32,400.00	49,041.00	85,975.00	135,016.00
Total, Employee Benefits		2,669,096.00	3,652,823.00	6,321,919.00	740,253.54	1,125,415.54	1,865,669.08	2,756,983.00	3,847,822.00	6,604,805.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	135,488.00	77,325.00	212,813.00	14,935.05	330,655.10	345,590.15	112,156.00	370,948.00	483,104.00
Books and Other Reference Materials	4200	28,776.00	118,892.00	147,668.00	18,782.41	84,745.03	103,527.44	46,440.00	124,424.00	170,864.00
Materials and Supplies	4300	942,306.00	2,253,204.00	3,195,510.00	413,340.57	396,158.73	809,499.30	934,035.00	1,374,490.00	2,308,525.00
Noncapitalized Equipment	4400	131,181.00	440,531.00	571,712.00	172,150.45		172,150.45	226,249.00	27,515.00	253,764.00
Food	4700		-	-		-	-		-	-
Total, Books and Supplies		1,237,751.00	2,889,952.00	4,127,703.00	619,208.48	811,558.86	1,430,767.34	1,318,880.00	1,897,377.00	3,216,257.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100		-	-		-	-		-	-
Travel and Conferences	5200	113,988.00	64,667.00	178,655.00	15,136.91	10,813.55	25,950.46	110,204.00	36,124.00	146,328.00
Dues and Memberships	5300	62,766.00	299.00	63,065.00	52,743.11		52,743.11	93,618.00	299.00	93,917.00
Insurance	5400	244,780.00		244,780.00	306,838.00		306,838.00	352,059.00		352,059.00
Operations and Housekeeping Services	5500	443,960.00	11,394.00	455,354.00	154,317.97	9,739.27	164,057.24	443,960.00	21,134.00	465,094.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,305,167.00	814,001.00	3,119,168.00	421,052.90	341,311.54	762,364.44	2,047,761.00	780,099.00	2,827,860.00
Transfers of Direct Costs	5700-5799		-	-		-	-		-	-
Professional/Consulting Services and Operating Expend.	5800	2,420,905.00	1,382,383.00	3,803,288.00	368,574.14	693,765.09	1,062,339.23	1,715,210.00	2,291,144.00	4,006,354.00
Communications	5900	85,889.00	204.00	86,093.00	26,001.91	8,819.74	34,821.65	85,895.00	9,025.00	94,920.00
Total, Services and Other Operating Expenditures		5,677,455.00	2,272,948.00	7,950,403.00	1,344,664.94	1,064,449.19	2,409,114.13	4,848,707.00	3,137,825.00	7,986,532.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170		-	-		-	-		-	-
Buildings and Improvements of Buildings	6200		-	-		-	-		-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300		-	-		-	-		-	-
Equipment	6400		-	-		-	-		-	-
Equipment Replacement	6500		-	-		-	-		-	-
Depreciation Expense (for accrual basis only)	6900	350,000.00		350,000.00				350,000.00		350,000.00
Total, Capital Outlay		350,000.00	-	350,000.00	-	-	-	350,000.00	-	350,000.00
7. Other Outgo										
Tuition to Other Schools	7110-7143		-	-		-	-		-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213		-	-		-	-		-	-

Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-						-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-						-
All Other Transfers	7281-7299			-						-
Transfers of Indirect Costs	7300-7399			-						-
Debt Service:										
Interest	7438			-						-
Principal (for modified accrual basis only)	7439			-						-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
<b>8. TOTAL EXPENDITURES</b>		<b>16,733,577.00</b>	<b>17,153,091.00</b>	<b>33,886,668.00</b>	<b>4,473,478.52</b>	<b>6,031,379.69</b>	<b>10,504,858.21</b>	<b>16,407,014.00</b>	<b>17,683,112.00</b>	<b>34,090,126.00</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		<b>2,436,615.00</b>	<b>(1,292,719.00)</b>	<b>1,143,896.00</b>	<b>1,363,324.48</b>	<b>(2,919,064.69)</b>	<b>(1,555,740.21)</b>	<b>5,691,035.00</b>	<b>(4,540,941.00)</b>	<b>1,150,094.00</b>
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979			-						-
2. Less: Other Uses	7630-7699			-						-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-						-
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		<b>2,436,615.00</b>	<b>(1,292,719.00)</b>	<b>1,143,896.00</b>	<b>1,363,324.48</b>	<b>(2,919,064.69)</b>	<b>(1,555,740.21)</b>	<b>5,691,035.00</b>	<b>(4,540,941.00)</b>	<b>1,150,094.00</b>
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	19,650,168.00		19,650,168.00	19,650,168.00		19,650,168.00	19,650,168.00		19,650,168.00
b. Adjustments to Beginning Balance	9793, 9795	(192,010.00)		(192,010.00)	(192,010.00)		(192,010.00)	(192,010.00)		(192,010.00)
c. Adjusted Beginning Balance		19,458,158.00		19,458,158.00	19,458,158.00		19,458,158.00	19,458,158.00		19,458,158.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		<b>21,894,773.00</b>	<b>(1,292,719.00)</b>	<b>20,602,054.00</b>	<b>20,821,482.48</b>	<b>(2,919,064.69)</b>	<b>17,902,417.79</b>	<b>25,149,193.00</b>	<b>(4,540,941.00)</b>	<b>20,608,252.00</b>
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790			-			-			-

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INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**  
Reporting Period: First Interim

Charter School Name: Literacy First Charter School  
(continued) \_\_\_\_\_  
CDS #: 37-10371-6119119  
Charter Approving Entity: SDCOE  
County: San Diego  
Charter #: 405  
Fiscal Year: 2024-25

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
<b>1. LCFF/Revenue Limit Sources</b>						
State Aid - Current Year	8011	12,830,759.00	4,412,526.00	15,856,041.00	3,025,282.00	23.58%
Education Protection Account State Aid - Current Year	8012	7,268,195.00	959,430.00	3,908,283.00	(3,359,912.00)	-46.23%
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	5,309,282.00	1,310,797.00	5,165,779.00	(143,503.00)	-2.70%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		25,408,236.00	6,682,753.00	24,930,103.00	(478,133.00)	-1.88%
<b>2. Federal Revenues</b>						
Every Student Succeeds Act (Title I-V)	8290	389,526.00	312,572.00	707,368.00	317,842.00	81.60%
Special Education - Federal	8181, 8182	276,955.00	-	287,000.00	10,045.00	3.63%
Child Nutrition - Federal	8220	-	-	-	-	-
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-
Total, Federal Revenues		666,481.00	312,572.00	994,368.00	327,887.00	49.20%
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	1,777,735.00	333,605.00	1,750,842.00	(26,893.00)	-1.51%
All Other State Revenues	StateRevAO	6,511,519.00	1,496,158.00	6,859,937.00	348,418.00	5.35%
Total, Other State Revenues		8,289,254.00	1,829,763.00	8,610,779.00	321,525.00	3.88%
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	666,593.00	124,030.00	704,970.00	38,377.00	5.76%
Total, Local Revenues		666,593.00	124,030.00	704,970.00	38,377.00	5.76%
<b>5. TOTAL REVENUES</b>						
		35,030,564.00	8,949,118.00	35,240,220.00	209,656.00	0.60%
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	9,430,723.00	2,875,573.61	9,777,353.00	346,630.00	3.68%
Certificated Pupil Support Salaries	1200	490,744.00	184,687.93	674,243.00	183,499.00	37.39%
Certificated Supervisors' and Administrators' Salaries	1300	1,843,125.00	679,046.78	2,011,706.00	168,581.00	9.15%
Other Certificated Salaries	1900	126,688.00	33,422.71	126,964.00	276.00	0.22%
Total, Certificated Salaries		11,891,280.00	3,772,731.03	12,590,266.00	698,986.00	5.88%
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	757,596.00	247,553.01	782,246.00	24,650.00	3.25%
Non-certificated Support Salaries	2200	904,128.00	267,795.03	942,856.00	38,728.00	4.28%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	-
Clerical and Office Salaries	2400	1,231,137.00	397,473.30	1,247,811.00	16,674.00	1.35%
Other Non-certificated Salaries	2900	352,502.00	113,755.29	369,353.00	16,851.00	4.78%
Total, Non-certificated Salaries		3,245,363.00	1,026,576.63	3,342,266.00	96,903.00	2.99%
<b>3. Employee Benefits</b>						
STRS	3101-3102	3,093,236.00	623,511.78	3,194,633.00	101,397.00	3.28%
PERS	3201-3202	915,693.00	287,276.33	970,851.00	55,158.00	6.02%
OASDI / Medicare / Alternative	3301-3302	417,933.00	147,082.44	451,510.00	33,577.00	8.03%
Health and Welfare Benefits	3401-3402	1,507,152.00	698,552.47	1,581,465.00	74,313.00	4.93%
Unemployment Insurance	3501-3502	7,338.00	3,019.86	7,941.00	603.00	8.22%
Workers' Compensation Insurance	3601-3602	251,048.00	73,826.20	263,389.00	12,341.00	4.92%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	129,519.00	32,400.00	135,016.00	5,497.00	4.24%
Total, Employee Benefits		6,321,919.00	1,865,669.08	6,604,805.00	282,886.00	4.47%
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	212,813.00	345,590.15	483,104.00	270,291.00	127.01%
Books and Other Reference Materials	4200	147,668.00	103,527.44	170,864.00	23,196.00	15.71%
Materials and Supplies	4300	3,195,510.00	809,499.30	2,308,525.00	(886,985.00)	-27.76%
Noncapitalized Equipment	4400	571,712.00	172,150.45	253,764.00	(317,948.00)	-55.61%

Food	4700	-	-	-	-	
Total, Books and Supplies		4,127,703.00	1,430,767.34	3,216,257.00	(911,446.00)	-22.08%
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	178,655.00	25,950.46	146,328.00	(32,327.00)	-18.09%
Dues and Memberships	5300	63,065.00	52,743.11	93,917.00	30,852.00	48.92%
Insurance	5400	244,780.00	306,838.00	352,059.00	107,279.00	43.83%
Operations and Housekeeping Services	5500	455,354.00	164,057.24	465,094.00	9,740.00	2.14%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	3,119,168.00	762,364.44	2,827,860.00	(291,308.00)	-9.34%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	3,803,288.00	1,062,339.23	4,006,354.00	203,066.00	5.34%
Communications	5900	86,093.00	34,821.65	94,920.00	8,827.00	10.25%
Total, Services and Other Operating Expenditures		7,950,403.00	2,409,114.13	7,986,532.00	36,129.00	0.45%
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	350,000.00	-	350,000.00	-	0.00%
Total, Capital Outlay		350,000.00	-	350,000.00	-	0.00%
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
<b>8. TOTAL EXPENDITURES</b>						
		33,886,668.00	10,504,858.21	34,090,126.00	203,458.00	0.60%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>						
		1,143,896.00	(1,555,740.21)	1,150,094.00	6,198.00	0.54%
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>						
		1,143,896.00	(1,555,740.21)	1,150,094.00	6,198.00	0.54%
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	19,650,168.00	19,650,168.00	19,650,168.00	-	0.00%
b. Adjustments/Restatements	9793, 9795	(192,010.00)	(192,010.00)	(192,010.00)	-	0.00%
c. Adjusted Beginning Fund Balance		19,458,158.00	19,458,158.00	19,458,158.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		20,602,054.00	17,902,417.79	20,608,252.00		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	-	-	-	-	

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
First Interim Report - MYP**

Charter School Name: Literacy First Charter School  
(continued) \_\_\_\_\_  
CDS #: 37-10371-6119119  
Charter Approving Entity: SDCOE  
County: San Diego  
Charter #: 405  
Fiscal Year: 2024-25

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
<b>1. LCFF Sources</b>						
State Aid - Current Year	8011	15,856,041.00	0.00	15,856,041.00	16,469,628.00	17,136,276.00
Education Protection Account State Aid - Current Year	8012	0.00	3,908,283.00	3,908,283.00	4,022,797.00	4,146,702.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Transfers of Charter Schools in Lieu of Property Taxes	8096	5,165,779.00	0.00	5,165,779.00	5,165,779.00	5,165,779.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		21,021,820.00	3,908,283.00	24,930,103.00	25,658,204.00	26,448,757.00
<b>2. Federal Revenues</b>						
Every Student Succeeds Act (Title I - V)	8290	0.00	707,368.00	707,368.00	389,526.00	389,526.00
Special Education - Federal	8181, 8182	0.00	287,000.00	287,000.00	288,439.00	288,439.00
Child Nutrition - Federal	8220	0.00	0.00	0.00		
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	3,063.00	3,063.00
Total, Federal Revenues		0.00	994,368.00	994,368.00	681,028.00	681,028.00
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	0.00	1,750,842.00	1,750,842.00	1,806,173.00	1,861,803.00
All Other State Revenues	StateRevAO	410,805.00	6,449,132.00	6,859,937.00	3,558,140.00	4,075,982.00
Total, Other State Revenues		410,805.00	8,199,974.00	8,610,779.00	5,364,313.00	5,937,785.00
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	665,424.00	39,546.00	704,970.00	704,970.00	704,970.00
Total, Local Revenues		665,424.00	39,546.00	704,970.00	704,970.00	704,970.00
<b>5. TOTAL REVENUES</b>						
		22,098,049.00	13,142,171.00	35,240,220.00	32,408,515.00	33,772,540.00
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	2,457,400.00	7,319,953.00	9,777,353.00	9,627,306.81	9,819,852.91
Certificated Pupil Support Salaries	1200	65,292.00	608,951.00	674,243.00	663,895.86	677,173.78
Certificated Supervisors' and Administrators' Salaries	1300	1,859,009.00	152,697.00	2,011,706.00	1,980,833.76	2,020,450.42
Other Certificated Salaries	1900	81,036.00	45,928.00	126,964.00	125,015.57	127,515.88
Total, Certificated Salaries		4,462,737.00	8,127,529.00	12,590,266.00	12,397,052.00	12,644,993.00
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	179,484.00	602,762.00	782,246.00	796,245.03	812,170.03
Non-certificated Support Salaries	2200	923,114.00	19,742.00	942,856.00	959,729.30	978,924.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	1,231,137.00	16,674.00	1,247,811.00	1,270,141.75	1,295,544.75
Other Non-certificated Salaries	2900	335,972.00	33,381.00	369,353.00	375,962.92	383,482.22
Total, Non-certificated Salaries		2,669,707.00	672,559.00	3,342,266.00	3,402,079.00	3,470,121.00
<b>3. Employee Benefits</b>						
STRS	3101-3102	885,588.00	2,309,045.00	3,194,633.00	3,247,766.56	3,487,721.78
PERS	3201-3202	685,479.00	285,372.00	970,851.00	986,998.32	1,059,920.87
OASDI / Medicare / Alternative	3301-3302	261,840.00	189,670.00	451,510.00	459,019.57	492,933.39
Health and Welfare Benefits	3401-3402	751,965.00	829,500.00	1,581,465.00	1,607,768.14	1,726,555.11
Unemployment Insurance	3501-3502	3,695.00	4,246.00	7,941.00	8,073.08	8,669.54
Workers' Compensation Insurance	3601-3602	119,375.00	144,014.00	263,389.00	267,769.72	287,553.39
OPEB, Allocated	3701-3702	0.00	0.00	0.00	-	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	-	0.00
Other Employee Benefits	3901-3902	49,041.00	85,975.00	135,016.00	137,261.60	147,402.92

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
Total, Employee Benefits		2,756,983.00	3,847,822.00	6,604,805.00	6,714,657.00	7,210,757.00



Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	112,156.00	370,948.00	483,104.00	362,348.77	488,378.52
Books and Other Reference Materials	4200	46,440.00	124,424.00	170,864.00	128,155.34	172,729.49
Materials and Supplies	4300	934,035.00	1,374,490.00	2,308,525.00	1,731,492.98	2,333,729.41
Noncapitalized Equipment	4400	226,249.00	27,515.00	253,764.00	190,333.91	256,534.59
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		1,318,880.00	1,897,377.00	3,216,257.00	2,412,331.00	3,251,372.00
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	110,204.00	36,124.00	146,328.00	116,573.51	120,597.83
Dues and Memberships	5300	93,618.00	299.00	93,917.00	74,819.82	77,402.73
Insurance	5400	352,059.00	0.00	352,059.00	280,470.94	290,153.29
Operations and Housekeeping Services	5500	443,960.00	21,134.00	465,094.00	370,521.29	383,312.32
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,047,761.00	780,099.00	2,827,860.00	2,252,839.91	2,330,611.85
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,715,210.00	2,291,144.00	4,006,354.00	3,191,697.67	3,301,880.62
Communications	5900	85,895.00	9,025.00	94,920.00	75,618.87	78,229.36
Total, Services and Other Operating Expenditures		4,848,707.00	3,137,825.00	7,986,532.00	6,362,542.00	6,582,188.00
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)</b>						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	350,000.00	0.00	350,000.00	375,000.00	400,000.00
Total, Capital Outlay		350,000.00	0.00	350,000.00	375,000.00	400,000.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		16,407,014.00	17,683,112.00	34,090,126.00	31,663,661.00	33,559,431.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		5,691,035.00	(4,540,941.00)	1,150,094.00	744,854.00	213,109.00

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>						
		5,691,035.00	(4,540,941.00)	1,150,094.00	744,854.00	213,109.00
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	19,650,168.00	0.00	19,650,168.00	20,608,252.00	21,353,106.00
b. Adjustments/Restatements	9793, 9795	(192,010.00)	0.00	(192,010.00)		
c. Adjusted Beginning Balance		19,458,158.00	0.00	19,458,158.00	20,608,252.00	21,353,106.00
2. Ending Fund Balance, June 30 (E + F.1.c.)						
		25,149,193.00	(4,540,941.00)	20,608,252.00	21,353,106.00	21,566,215.00
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted						
	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00		
Unassigned/Unappropriated Amount	9790	0.00	0.00	0.00	21,353,106.00	21,566,215.00

