

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**

Reporting Period: First Interim

Charter School Name: Literacy First Charter School
(continued)
CDS #: 37-10371-6119119
Charter Approving Entity: SDCOE
County: San Diego
Charter #: 405
Fiscal Year: 2024-25

CERTIFICATION OF FINANCIAL CONDITION

- ☐ **POSITIVE CERTIFICATION**
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- ☐ **QUALIFIED CERTIFICATION**
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.
- ☐ **NEGATIVE CERTIFICATION**
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
(☒) 2024-25 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: Steve Robinson Title: CBO

To the County Superintendent of Schools:
(☐) 2024-25 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

For County Fiscal Contact:

Roxanna Travers
Name
Financial Accounting and Support Manager
Title
858.295.6700
Phone
roxanna.travers@sdcoe.net
E-mail

For Approving Entity:

Kristin Armatis
Name
Senior Director, Charter Schools Services
Title
858.295.6665
Phone
kristin.armatis@sdcoe.net
E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**
Reporting Period: First Interim

Charter School Name: Literacy First Charter School
(continued)
CDS #: 37-10371-6119119
Charter Approving Entity: SDCOE
County: San Diego
Charter #: 405
Fiscal Year: 2024-25

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description		Object Code	Adopted Budget - July 1			Actuals thru 10/31			Budget First Interim - Oct 31		
			Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES											
1. LCFF Sources											
State Aid - Current Year		8011	12,830,759.00		12,830,759.00	4,412,526.00		4,412,526.00	15,856,041.00		15,856,041.00
Education Protection Account State Aid - Current Year		8012		7,268,195.00	7,268,195.00		959,430.00	959,430.00		3,908,283.00	3,908,283.00
State Aid - Prior Years		8019		-	-			-			-
Transfers to Charter Schools in Lieu of Property Taxes		8096	5,309,282.00	-	5,309,282.00	1,310,797.00		1,310,797.00	5,165,779.00		5,165,779.00
Other LCFF Transfers		8091, 8097			-			-			-
Total, LCFF Sources			18,140,041.00	7,268,195.00	25,408,236.00	5,723,323.00	959,430.00	6,682,753.00	21,021,820.00	3,908,283.00	24,930,103.00
2. Federal Revenues											
Every Student Succeeds Act (Title I - V)		8290		389,526.00	389,526.00		312,572.00	312,572.00		707,368.00	707,368.00
Special Education - Federal		8181, 8182		276,955.00	276,955.00			-		287,000.00	287,000.00
Child Nutrition - Federal		8220			-			-			-
Donated Food Commodities		8221			-			-			-
Other Federal Revenues		8110, 8260-8299			-			-			-
Total, Federal Revenues			-	666,481.00	666,481.00	-	312,572.00	312,572.00	-	994,368.00	994,368.00
3. Other State Revenues											
Special Education - State		StateRevSE		1,777,735.00	1,777,735.00		333,605.00	333,605.00		1,750,842.00	1,750,842.00
All Other State Revenues		StateRevAO	363,558.00	6,147,961.00	6,511,519.00	1,310.00	1,494,848.00	1,496,158.00	410,805.00	6,449,132.00	6,859,937.00
Total, Other State Revenues			363,558.00	7,925,696.00	8,289,254.00	1,310.00	1,828,453.00	1,829,763.00	410,805.00	8,199,974.00	8,610,779.00
4. Other Local Revenues											
All Other Local Revenues		LocalRevAO	666,593.00		666,593.00	112,170.00	11,860.00	124,030.00	665,424.00	39,546.00	704,970.00
Total, Local Revenues			666,593.00	-	666,593.00	112,170.00	11,860.00	124,030.00	665,424.00	39,546.00	704,970.00
5. TOTAL REVENUES			19,170,192.00	15,860,372.00	35,030,564.00	5,836,803.00	3,112,315.00	8,949,118.00	22,098,049.00	13,142,171.00	35,240,220.00
B. EXPENDITURES											
1. Certificated Salaries											
Certificated Teachers' Salaries		1100	2,413,043.00	7,017,680.00	9,430,723.00	298,448.82	2,577,124.79	2,875,573.61	2,457,400.00	7,319,953.00	9,777,353.00
Certificated Pupil Support Salaries		1200		490,744.00	490,744.00	21,763.00	162,924.93	184,687.93	65,292.00	608,951.00	674,243.00
Certificated Supervisors' and Administrators' Salaries		1300	1,652,251.00	190,874.00	1,843,125.00	632,947.81	46,098.97	679,046.78	1,859,009.00	152,697.00	2,011,706.00
Other Certificated Salaries		1900	80,760.00	45,928.00	126,688.00	16,493.23	16,929.48	33,422.71	81,036.00	45,928.00	126,964.00
Total, Certificated Salaries			4,146,054.00	7,745,226.00	11,891,280.00	969,652.86	2,803,078.17	3,772,731.03	4,462,737.00	8,127,529.00	12,590,266.00
2. Non-certificated Salaries											
Non-certificated Instructional Aides' Salaries		2100	182,484.00	575,112.00	757,596.00	55,172.39	192,380.62	247,553.01	179,484.00	602,762.00	782,246.00
Non-certificated Support Salaries		2200	904,128.00		904,128.00	253,768.56	14,026.47	267,795.03	923,114.00	19,742.00	942,856.00
Non-certificated Supervisors' and Administrators' Sal.		2300	-	-	-			-			-
Clerical and Office Salaries		2400	1,231,137.00		1,231,137.00	391,302.87	6,170.43	397,473.30	1,231,137.00	16,674.00	1,247,811.00
Other Non-certificated Salaries		2900	335,472.00	17,030.00	352,502.00	99,454.88	14,300.41	113,755.29	335,972.00	33,381.00	369,353.00
Total, Non-certificated Salaries			2,653,221.00	592,142.00	3,245,363.00	799,698.70	226,877.93	1,026,576.63	2,669,707.00	672,559.00	3,342,266.00
3. Employee Benefits											
STRS		3101-3102	831,091.00	2,262,145.00	3,093,236.00	160,715.58	462,796.20	623,511.78	885,588.00	2,309,045.00	3,194,633.00
PERS		3201-3202	667,307.00	248,386.00	915,693.00	193,960.91	93,315.42	287,276.33	685,479.00	285,372.00	970,851.00
OASDI / Medicare / Alternative		3301-3302	248,892.00	169,041.00	417,933.00	75,545.40	71,537.04	147,082.44	261,840.00	189,670.00	451,510.00
Health and Welfare Benefits		3401-3402	756,511.00	750,641.00	1,507,152.00	273,086.30	425,466.17	698,552.47	751,965.00	829,500.00	1,581,465.00
Unemployment Insurance		3501-3502	3,306.00	4,032.00	7,338.00	1,008.48	2,011.38	3,019.86	3,695.00	4,246.00	7,941.00
Workers' Compensation Insurance		3601-3602	113,203.00	137,845.00	251,048.00	26,346.43	47,479.77	73,826.20	119,375.00	144,014.00	263,389.00
OPEB, Allocated		3701-3702			-			-			-
OPEB, Active Employees		3751-3752			-			-			-
Other Employee Benefits		3901-3902	48,786.00	80,733.00	129,519.00	9,590.44	22,809.56	32,400.00	49,041.00	85,975.00	135,016.00
Total, Employee Benefits			2,669,096.00	3,652,823.00	6,321,919.00	740,253.54	1,125,415.54	1,865,669.08	2,756,983.00	3,847,822.00	6,604,805.00
4. Books and Supplies											
Approved Textbooks and Core Curricula Materials		4100	135,488.00	77,325.00	212,813.00	14,935.05	330,655.10	345,590.15	112,156.00	370,948.00	483,104.00
Books and Other Reference Materials		4200	28,776.00	118,892.00	147,668.00	18,782.41	84,745.03	103,527.44	46,440.00	124,424.00	170,864.00
Materials and Supplies		4300	942,306.00	2,253,204.00	3,195,510.00	413,340.57	396,158.73	809,499.30	934,035.00	1,374,490.00	2,308,525.00
Noncapitalized Equipment		4400	131,181.00	440,531.00	571,712.00	172,150.45		172,150.45	226,249.00	27,515.00	253,764.00
Food		4700			-			-			-
Total, Books and Supplies			1,237,751.00	2,889,952.00	4,127,703.00	619,208.48	811,558.86	1,430,767.34	1,318,880.00	1,897,377.00	3,216,257.00
5. Services and Other Operating Expenditures											
Subagreements for Services		5100	-	-	-			-			-
Travel and Conferences		5200	113,988.00	64,667.00	178,655.00	15,136.91	10,813.55	25,950.46	110,204.00	36,124.00	146,328.00
Dues and Memberships		5300	62,766.00	299.00	63,065.00	52,743.11		52,743.11	93,618.00	299.00	93,917.00
Insurance		5400	244,780.00		244,780.00	306,838.00		306,838.00	352,059.00		352,059.00
Operations and Housekeeping Services		5500	443,960.00	11,394.00	455,354.00	154,317.97	9,739.27	164,057.24	443,960.00	21,134.00	465,094.00
Rentals, Leases, Repairs, and Noncap. Improvements		5600	2,305,167.00	814,001.00	3,119,168.00	421,052.90	341,311.54	762,364.44	2,047,761.00	780,099.00	2,827,860.00
Transfers of Direct Costs		5700-5799			-			-			-
Professional/Consulting Services and Operating Expend.		5800	2,420,905.00	1,382,383.00	3,803,288.00	368,574.14	693,765.09	1,062,339.23	1,715,210.00	2,291,144.00	4,006,354.00
Communications		5900	85,889.00	204.00	86,093.00	26,001.91	8,819.74	34,821.65	85,895.00	9,025.00	94,920.00
Total, Services and Other Operating Expenditures			5,677,455.00	2,272,948.00	7,950,403.00	1,344,664.94	1,064,449.19	2,409,114.13	4,848,707.00	3,137,825.00	7,986,532.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)											
Land and Land Improvements		6100-6170			-			-			-
Buildings and Improvements of Buildings		6200			-			-			-
Books and Media for New School Libraries or Major					-			-			-
Expansion of School Libraries		6300			-			-			-
Equipment		6400			-			-			-
Equipment Replacement		6500			-			-			-
Depreciation Expense (for accrual basis only)		6900	350,000.00		350,000.00			-	350,000.00		350,000.00
Total, Capital Outlay			350,000.00	-	350,000.00	-	-	-	350,000.00	-	350,000.00
7. Other Outgo											
Tuition to Other Schools		7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs		7211-7213			-			-			-

Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-		-			-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-		-			-	
All Other Transfers	7281-7299			-		-			-	
Transfers of Indirect Costs	7300-7399			-		-			-	
Debt Service:										
Interest	7438			-		-			-	
Principal (for modified accrual basis only)	7439			-		-			-	
Total, Other Outgo		-	-	-	-	-	-	-	-	
8. TOTAL EXPENDITURES		16,733,577.00	17,153,091.00	33,886,668.00	4,473,478.52	6,031,379.69	10,504,858.21	16,407,014.00	17,683,112.00	34,090,126.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		2,436,615.00	(1,292,719.00)	1,143,896.00	1,363,324.48	(2,919,064.69)	(1,555,740.21)	5,691,035.00	(4,540,941.00)	1,150,094.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-		-				-
2. Less: Other Uses	7630-7699			-		-				-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-		-				-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		2,436,615.00	(1,292,719.00)	1,143,896.00	1,363,324.48	(2,919,064.69)	(1,555,740.21)	5,691,035.00	(4,540,941.00)	1,150,094.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	19,650,168.00		19,650,168.00	19,650,168.00		19,650,168.00	19,650,168.00		19,650,168.00
b. Adjustments to Beginning Balance	9793, 9795	(192,010.00)		(192,010.00)	(192,010.00)		(192,010.00)	(192,010.00)		(192,010.00)
c. Adjusted Beginning Balance		19,458,158.00	-	19,458,158.00	19,458,158.00	-	19,458,158.00	19,458,158.00	-	19,458,158.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		21,894,773.00	(1,292,719.00)	20,602,054.00	20,821,482.48	(2,919,064.69)	17,902,417.79	25,149,193.00	(4,540,941.00)	20,608,252.00
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-		-				-
Stores (equals object 9320)	9712			-		-				-
Prepaid Expenditures (equals object 9330)	9713			-		-				-
All Others	9719			-		-				-
b. Restricted	9740			-		-				-
c. Committed										
Stabilization Arrangements	9750			-		-				-
Other Commitments	9760			-		-				-
d. Assigned										
Other Assignments	9780			-		-				-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789			-		-				-
Unassigned/Unappropriated Amount	9790			-		-				-

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**
Reporting Period: First Interim

Charter School Name: Literacy First Charter School
(continued)
CDS #: 37-10371-6119119
Charter Approving Entity: SDCOE
County: San Diego
Charter #: 405
Fiscal Year: 2024-25

					1st Interim vs. Adopted Budget Increase, (Decrease)	
Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	12,830,759.00	4,412,526.00	15,856,041.00	3,025,282.00	23.58%
Education Protection Account State Aid - Current Year	8012	7,268,195.00	959,430.00	3,908,283.00	(3,359,912.00)	-46.23%
State Aid - Prior Years	8019	-	-	-	-	
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	5,309,282.00	1,310,797.00	5,165,779.00	(143,503.00)	-2.70%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		25,408,236.00	6,682,753.00	24,930,103.00	(478,133.00)	-1.88%
2. Federal Revenues						
Every Student Succeeds Act (Title I-V)	8290	389,526.00	312,572.00	707,368.00	317,842.00	81.60%
Special Education - Federal	8181, 8182	276,955.00	-	287,000.00	10,045.00	3.63%
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	-	-	
Total, Federal Revenues		666,481.00	312,572.00	994,368.00	327,887.00	49.20%
3. Other State Revenues						
Special Education - State	StateRevSE	1,777,735.00	333,605.00	1,750,842.00	(26,893.00)	-1.51%
All Other State Revenues	StateRevAO	6,511,519.00	1,496,158.00	6,859,937.00	348,418.00	5.35%
Total, Other State Revenues		8,289,254.00	1,829,763.00	8,610,779.00	321,525.00	3.88%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	666,593.00	124,030.00	704,970.00	38,377.00	5.76%
Total, Local Revenues		666,593.00	124,030.00	704,970.00	38,377.00	5.76%
5. TOTAL REVENUES		35,030,564.00	8,949,118.00	35,240,220.00	209,656.00	0.60%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	9,430,723.00	2,875,573.61	9,777,353.00	346,630.00	3.68%
Certificated Pupil Support Salaries	1200	490,744.00	184,687.93	674,243.00	183,499.00	37.39%
Certificated Supervisors' and Administrators' Salaries	1300	1,843,125.00	679,046.78	2,011,706.00	168,581.00	9.15%
Other Certificated Salaries	1900	126,688.00	33,422.71	126,964.00	276.00	0.22%
Total, Certificated Salaries		11,891,280.00	3,772,731.03	12,590,266.00	698,986.00	5.88%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	757,596.00	247,553.01	782,246.00	24,650.00	3.25%
Non-certificated Support Salaries	2200	904,128.00	267,795.03	942,856.00	38,728.00	4.28%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	1,231,137.00	397,473.30	1,247,811.00	16,674.00	1.35%
Other Non-certificated Salaries	2900	352,502.00	113,755.29	369,353.00	16,851.00	4.78%
Total, Non-certificated Salaries		3,245,363.00	1,026,576.63	3,342,266.00	96,903.00	2.99%
3. Employee Benefits						
STRS	3101-3102	3,093,236.00	623,511.78	3,194,633.00	101,397.00	3.28%
PERS	3201-3202	915,693.00	287,276.33	970,851.00	55,158.00	6.02%
OASDI / Medicare / Alternative	3301-3302	417,933.00	147,082.44	451,510.00	33,577.00	8.03%
Health and Welfare Benefits	3401-3402	1,507,152.00	698,552.47	1,581,465.00	74,313.00	4.93%
Unemployment Insurance	3501-3502	7,338.00	3,019.86	7,941.00	603.00	8.22%
Workers' Compensation Insurance	3601-3602	251,048.00	73,826.20	263,389.00	12,341.00	4.92%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	129,519.00	32,400.00	135,016.00	5,497.00	4.24%
Total, Employee Benefits		6,321,919.00	1,865,669.08	6,604,805.00	282,886.00	4.47%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	212,813.00	345,590.15	483,104.00	270,291.00	127.01%
Books and Other Reference Materials	4200	147,668.00	103,527.44	170,864.00	23,196.00	15.71%
Materials and Supplies	4300	3,195,510.00	809,499.30	2,308,525.00	(886,985.00)	-27.76%
Noncapitalized Equipment	4400	571,712.00	172,150.45	253,764.00	(317,948.00)	-55.61%

Food	4700	-	-	-	-	
Total, Books and Supplies		4,127,703.00	1,430,767.34	3,216,257.00	(911,446.00)	-22.08%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	178,655.00	25,950.46	146,328.00	(32,327.00)	-18.09%
Dues and Memberships	5300	63,065.00	52,743.11	93,917.00	30,852.00	48.92%
Insurance	5400	244,780.00	306,838.00	352,059.00	107,279.00	43.83%
Operations and Housekeeping Services	5500	455,354.00	164,057.24	465,094.00	9,740.00	2.14%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	3,119,168.00	762,364.44	2,827,860.00	(291,308.00)	-9.34%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	3,803,288.00	1,062,339.23	4,006,354.00	203,066.00	5.34%
Communications	5900	86,093.00	34,821.65	94,920.00	8,827.00	10.25%
Total, Services and Other Operating Expenditures		7,950,403.00	2,409,114.13	7,986,532.00	36,129.00	0.45%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	350,000.00	-	350,000.00	-	0.00%
Total, Capital Outlay		350,000.00	-	350,000.00	-	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		33,886,668.00	10,504,858.21	34,090,126.00	203,458.00	0.60%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,143,896.00	(1,555,740.21)	1,150,094.00	6,198.00	0.54%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,143,896.00	(1,555,740.21)	1,150,094.00	6,198.00	0.54%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	19,650,168.00	19,650,168.00	19,650,168.00	-	0.00%
b. Adjustments/Restatements	9793, 9795	(192,010.00)	(192,010.00)	(192,010.00)	-	0.00%
c. Adjusted Beginning Fund Balance		19,458,158.00	19,458,158.00	19,458,158.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		20,602,054.00	17,902,417.79	20,608,252.00		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	-	-	-	-	

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Literacy First Charter School
(continued) _____
CDS #: 37-10371-6119119
Charter Approving Entity: SDCOE
County: San Diego
Charter #: 405
Fiscal Year: 2024-25

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	15,856,041.00	0.00	15,856,041.00	16,469,628.00	17,136,276.00
Education Protection Account State Aid - Current Year	8012	0.00	3,908,283.00	3,908,283.00	4,022,797.00	4,146,702.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Transfers of Charter Schools in Lieu of Property Taxes	8096	5,165,779.00	0.00	5,165,779.00	5,165,779.00	5,165,779.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		21,021,820.00	3,908,283.00	24,930,103.00	25,658,204.00	26,448,757.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	707,368.00	707,368.00	389,526.00	389,526.00
Special Education - Federal	8181, 8182	0.00	287,000.00	287,000.00	288,439.00	288,439.00
Child Nutrition - Federal	8220	0.00	0.00	0.00		
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	3,063.00	3,063.00
Total, Federal Revenues		0.00	994,368.00	994,368.00	681,028.00	681,028.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	1,750,842.00	1,750,842.00	1,806,173.00	1,861,803.00
All Other State Revenues	StateRevAO	410,805.00	6,449,132.00	6,859,937.00	3,558,140.00	4,075,982.00
Total, Other State Revenues		410,805.00	8,199,974.00	8,610,779.00	5,364,313.00	5,937,785.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	665,424.00	39,546.00	704,970.00	704,970.00	704,970.00
Total, Local Revenues		665,424.00	39,546.00	704,970.00	704,970.00	704,970.00
5. TOTAL REVENUES		22,098,049.00	13,142,171.00	35,240,220.00	32,408,515.00	33,772,540.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	2,457,400.00	7,319,953.00	9,777,353.00	9,627,306.81	9,819,852.91
Certificated Pupil Support Salaries	1200	65,292.00	608,951.00	674,243.00	663,895.86	677,173.78
Certificated Supervisors' and Administrators' Salaries	1300	1,859,009.00	152,697.00	2,011,706.00	1,980,833.76	2,020,450.42
Other Certificated Salaries	1900	81,036.00	45,928.00	126,964.00	125,015.57	127,515.88
Total, Certificated Salaries		4,462,737.00	8,127,529.00	12,590,266.00	12,397,052.00	12,644,993.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	179,484.00	602,762.00	782,246.00	796,245.03	812,170.03
Non-certificated Support Salaries	2200	923,114.00	19,742.00	942,856.00	959,729.30	978,924.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	1,231,137.00	16,674.00	1,247,811.00	1,270,141.75	1,295,544.75
Other Non-certificated Salaries	2900	335,972.00	33,381.00	369,353.00	375,962.92	383,482.22
Total, Non-certificated Salaries		2,669,707.00	672,559.00	3,342,266.00	3,402,079.00	3,470,121.00
3. Employee Benefits						
STRS	3101-3102	885,588.00	2,309,045.00	3,194,633.00	3,247,766.56	3,487,721.78
PERS	3201-3202	685,479.00	285,372.00	970,851.00	986,998.32	1,059,920.87
OASDI / Medicare / Alternative	3301-3302	261,840.00	189,670.00	451,510.00	459,019.57	492,933.39
Health and Welfare Benefits	3401-3402	751,965.00	829,500.00	1,581,465.00	1,607,768.14	1,726,555.11
Unemployment Insurance	3501-3502	3,695.00	4,246.00	7,941.00	8,073.08	8,669.54
Workers' Compensation Insurance	3601-3602	119,375.00	144,014.00	263,389.00	267,769.72	287,553.39
OPEB, Allocated	3701-3702	0.00	0.00	0.00	-	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	-	0.00
Other Employee Benefits	3901-3902	49,041.00	85,975.00	135,016.00	137,261.60	147,402.92

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
Total, Employee Benefits		2,756,983.00	3,847,822.00	6,604,805.00	6,714,657.00	7,210,757.00

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	112,156.00	370,948.00	483,104.00	362,348.77	488,378.52
Books and Other Reference Materials	4200	46,440.00	124,424.00	170,864.00	128,155.34	172,729.49
Materials and Supplies	4300	934,035.00	1,374,490.00	2,308,525.00	1,731,492.98	2,333,729.41
Noncapitalized Equipment	4400	226,249.00	27,515.00	253,764.00	190,333.91	256,534.59
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		1,318,880.00	1,897,377.00	3,216,257.00	2,412,331.00	3,251,372.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	110,204.00	36,124.00	146,328.00	116,573.51	120,597.83
Dues and Memberships	5300	93,618.00	299.00	93,917.00	74,819.82	77,402.73
Insurance	5400	352,059.00	0.00	352,059.00	280,470.94	290,153.29
Operations and Housekeeping Services	5500	443,960.00	21,134.00	465,094.00	370,521.29	383,312.32
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,047,761.00	780,099.00	2,827,860.00	2,252,839.91	2,330,611.85
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,715,210.00	2,291,144.00	4,006,354.00	3,191,697.67	3,301,880.62
Communications	5900	85,895.00	9,025.00	94,920.00	75,618.87	78,229.36
Total, Services and Other Operating Expenditures		4,848,707.00	3,137,825.00	7,986,532.00	6,362,542.00	6,582,188.00
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
Depreciation Expense (for accrual basis only)	6900	350,000.00	0.00	350,000.00	375,000.00	400,000.00
Total, Capital Outlay		350,000.00	0.00	350,000.00	375,000.00	400,000.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		16,407,014.00	17,683,112.00	34,090,126.00	31,663,661.00	33,559,431.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		5,691,035.00	(4,540,941.00)	1,150,094.00	744,854.00	213,109.00

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
Description	Object Code	Unrestricted	Restricted	Total	Totals for 2025-26	Totals for 2026-27
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		5,691,035.00	(4,540,941.00)	1,150,094.00	744,854.00	213,109.00
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	19,650,168.00	0.00	19,650,168.00	20,608,252.00	21,353,106.00
b. Adjustments/Restatements	9793, 9795	(192,010.00)	0.00	(192,010.00)		
c. Adjusted Beginning Balance		19,458,158.00	0.00	19,458,158.00	20,608,252.00	21,353,106.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		25,149,193.00	(4,540,941.00)	20,608,252.00	21,353,106.00	21,566,215.00
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00		
Unassigned/Unappropriated Amount	9790	0.00	0.00	0.00	21,353,106.00	21,566,215.00

Cash Flow Worksheet 2024-25

		July	August	September	October	November	December	January	February	March	April	May	June	Accruals	TOTAL
Actual or Projected		Actual	Actual	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
A. BEGINNING CASH	9110	15,060,795	13,407,357	11,411,773	12,958,949	12,599,517	12,533,421	12,706,725	12,813,556	11,866,058	13,296,201	12,748,941	11,809,764		
B. RECEIPTS															
LCFF Sources															
State Aid, EPA	8011-8019	787,951	787,951	2,377,742	1,418,312	1,418,312	2,377,742	1,418,312	930,165	2,142,912	930,160	930,161	4,244,604		19,764,324
In Lieu Property Taxes	8096		304,288	611,159	396,321	369,101	369,101	369,101	369,101	712,013	416,755	416,756	832,083		5,165,779
Other LCFF/Revenue Limit Transfers	8091, 8097														
Federal Revenue	8100-8299			230,361				293,493		95,667	194,763			180,084	994,368
Other State Revenue	8300-8599	73,941	159,698	226,584	296,762	346,029	293,014	441,136	315,150	828,873	315,150	315,150	1,306,466	3,692,830	8,610,783
Other Local Revenue	8600-8799	2,307	5,903	12,040	54,104	25,000	55,000	40,000	65,790	75,000	60,000	64,790	88,623	156,408	704,965
All Other Financing Sources	8930-8979														0
Other Receipts/Non-Revenue															0
TOTAL RECEIPTS		864,199	1,257,840	3,457,886	2,165,499	2,158,442	3,094,857	2,562,042	1,680,206	3,854,465	1,916,828	1,726,857	6,471,776	4,029,322	35,240,219
C. DISBURSEMENTS															
Certificated Salaries	1000-1999	963,872	911,676	945,622	938,850	1,004,253	1,367,514	1,147,292	1,004,253	1,004,253	975,519	1,147,292	1,179,870		12,590,266
Classified Salaries	2000-2999	143,121	214,610	308,517	360,329	308,517	522,508	245,360	245,360	245,360	245,360	263,950	239,274		3,342,266
Employee Benefits	3000-3999	490,757	525,689	419,209	390,158	456,036	781,881	456,036	456,036	456,036	456,036	456,036	347,435		5,691,345
Books and Supplies	4000-4999	252,324	1,231,464	610,385	564,910	615,077	477,677	487,777	728,177	590,677	594,177	582,677	2,835,754		9,571,076
Services and Operating Expenditures	5000-5999	109,657	183,539	114,963	109,657	183,539	109,657	102,996	176,878	102,996	102,996	176,878	157,956		1,631,712
Capital Outlay / Depreciation Expense	6000-6999	265,429	539,661	38,288	187,152		5,200	15,750	17,000	25,000	30,000	14,201	45,000		1,182,681
Other Outgo	7000-7499			4,573	101,481						60,000	25,000	525,000		716,054
All Other Financing Uses	7630-7699														0
Prior and Current Year Liability Accruals		564,152	20,832	(106)	1,645										586,523
TOTAL DISBURSEMENTS		2,789,312	3,627,471	2,441,451	2,654,182	2,567,422	3,264,437	2,455,211	2,627,704	2,424,322	2,464,088	2,666,034	5,330,289	0	35,311,923
D. PRIOR YEAR TRANSACTIONS, Other															
Accounts Receivable	9200-9399	271,675	374,047	530,741	129,251	342,884	342,884								1,991,482
Accounts Payable	9500-9630, 9650														0
(Liabilities, including Deferred															
TOTAL PRIOR YEAR TRANSACTIONS, Other		271,675	374,047	530,741	129,251	342,884	342,884	0	0	0	0	0	0	0	1,991,482
E. (B - C + D)		(1,653,438)	(1,995,584)	1,547,176	(359,432)	(66,096)	173,304	106,831	(947,498)	1,430,143	(547,260)	(939,177)	1,141,487	4,029,322	1,919,778
F. ENDING CASH (A + E)		13,407,357	11,411,773	12,958,949	12,599,517	12,533,421	12,706,725	12,813,556	11,866,058	13,296,201	12,748,941	11,809,764	12,951,251		
G. ENDING CASH, PLUS ACCRUALS															16,980,573