

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**  
Reporting Period: 2nd Interim

Charter School Name: Literacy First Charter Schools  
(continued)  
CDS #: 37-10371-6119119  
Charter Approving Entity: San Diego County Board of Education  
County: San Diego County  
Charter #: 405  
Fiscal Year: 2024-25

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	First Interim Budget - October 31			Actuals - January 31			Second Interim Budget - Jan 31		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
<b>1. LCFF Sources</b>										
State Aid - Current Year	8011	15,856,041.00		15,856,041.00	8,667,462.00		8,667,462.00	16,006,949.00		16,006,949.00
Education Protection Account State Aid - Current Year	8012		3,908,283.00	3,908,283.00		1,918,860.00	1,918,860.00		3,915,894.00	3,915,894.00
State Aid - Prior Years	8019			-			-			-
Transfers to Charter Schools in Lieu of Property Taxes	8096	5,165,779.00		5,165,779.00	2,521,660.00		2,521,660.00	5,045,253.00		5,045,253.00
Other LCFF Transfers	8091, 8097			-			-			-
Total, LCFF Sources		21,021,820.00	3,908,283.00	24,930,103.00	11,189,122.00	1,918,860.00	13,107,982.00	21,052,202.00	3,915,894.00	24,968,096.00
<b>2. Federal Revenues</b>										
Every Student Succeeds Act (Title I - V)	8290		707,368.00	707,368.00		607,566.00	607,566.00		703,805.00	703,805.00
Special Education - Federal	8181, 8182		287,000.00	287,000.00		4.00	4.00		287,004.00	287,004.00
Child Nutrition - Federal	8220			-			-			-
Donated Food Commodities	8221			-			-			-
Other Federal Revenues	8110, 8260-8299			-			-		3,063.00	3,063.00
Total, Federal Revenues		-	994,368.00	994,368.00	-	607,570.00	607,570.00	-	993,872.00	993,872.00
<b>3. Other State Revenues</b>										
Special Education - State	StateRevSE		1,750,842.00	1,750,842.00		924,189.00	924,189.00		1,750,842.00	1,750,842.00
All Other State Revenues	StateRevAO	410,805.00	6,449,132.00	6,859,937.00	194,808.00	2,360,573.00	2,555,381.00	410,805.00	6,333,516.00	6,744,321.00
Total, Other State Revenues		410,805.00	8,199,974.00	8,610,779.00	194,808.00	3,284,762.00	3,479,570.00	410,805.00	8,084,358.00	8,495,163.00
<b>4. Other Local Revenues</b>										
All Other Local Revenues	LocalRevAO	665,424.00	39,546.00	704,970.00	350,783.00	33,318.00	384,101.00	662,147.00	51,925.00	714,072.00
Total, Local Revenues		665,424.00	39,546.00	704,970.00	350,783.00	33,318.00	384,101.00	662,147.00	51,925.00	714,072.00
<b>5. TOTAL REVENUES</b>		<b>22,098,049.00</b>	<b>13,142,171.00</b>	<b>35,240,220.00</b>	<b>11,734,713.00</b>	<b>5,844,510.00</b>	<b>17,579,223.00</b>	<b>22,125,154.00</b>	<b>13,046,049.00</b>	<b>35,171,203.00</b>
<b>B. EXPENDITURES</b>										
<b>1. Certificated Salaries</b>										
Certificated Teachers' Salaries	1100	5,672,857.00	4,104,496.00	9,777,353.00	2,318,216.00	2,966,843.00	5,285,059.00	4,603,645.00	4,861,294.00	9,464,939.00
Certificated Pupil Support Salaries	1200	65,292.00	608,951.00	674,243.00	38,085.00	292,487.00	330,572.00	65,292.00	602,645.00	667,937.00
Certificated Supervisors' and Administrators' Salaries	1300	1,859,009.00	152,697.00	2,011,706.00	1,230,358.00	89,214.00	1,319,572.00	2,014,466.00	149,810.00	2,164,276.00
Other Certificated Salaries	1900	81,036.00	45,928.00	126,964.00	30,708.00	34,480.00	65,188.00	52,944.00	49,670.00	102,614.00
Total, Certificated Salaries		7,678,194.00	4,912,072.00	12,590,266.00	3,617,367.00	3,383,024.00	7,000,391.00	6,736,347.00	5,663,419.00	12,399,766.00
<b>2. Non-certificated Salaries</b>										
Non-certificated Instructional Aides' Salaries	2100	179,484.00	602,762.00	782,246.00	114,743.00	390,538.00	505,281.00	665,634.00	197,667.00	863,301.00
Non-certificated Support Salaries	2200	923,114.00	19,742.00	942,856.00	481,663.00	19,133.00	500,796.00	869,671.00	24,161.00	893,832.00
Non-certificated Supervisors' and Administrators' Sal.	2300			-			-			-
Clerical and Office Salaries	2400	1,231,137.00	16,674.00	1,247,811.00	764,590.00	9,030.00	773,620.00	1,270,445.00	16,674.00	1,287,119.00
Other Non-certificated Salaries	2900	335,972.00	33,381.00	369,353.00	211,682.00	20,260.00	231,942.00	336,304.00	33,967.00	370,271.00
Total, Non-certificated Salaries		2,669,707.00	672,559.00	3,342,266.00	1,572,678.00	438,961.00	2,011,639.00	3,142,054.00	272,469.00	3,414,523.00
<b>3. Employee Benefits</b>										
STRS	3101-3102	885,588.00	2,309,045.00	3,194,633.00	634,757.00	536,403.00	1,171,160.00	1,307,159.00	1,881,025.00	3,188,184.00
PERS	3201-3202	685,479.00	285,372.00	970,851.00	367,657.00	169,703.00	537,360.00	657,837.00	282,331.00	940,168.00
OASDI / Medicare / Alternative	3301-3302	261,840.00	189,670.00	451,510.00	175,991.00	103,126.00	279,117.00	311,565.00	170,765.00	482,330.00
Health and Welfare Benefits	3401-3402	751,965.00	829,500.00	1,581,465.00	479,777.00	322,559.00	802,336.00	909,526.00	595,159.00	1,504,685.00
Unemployment Insurance	3501-3502	3,695.00	4,246.00	7,941.00	2,732.00	2,412.00	5,144.00	4,880.00	3,499.00	8,379.00
Workers' Compensation Insurance	3601-3602	119,375.00	144,014.00	263,389.00	78,735.00	59,663.00	138,398.00	159,486.00	106,341.00	265,827.00
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
Other Employee Benefits	3901-3902	49,041.00	85,975.00	135,016.00	34,000.00	32,300.00	66,300.00	56,737.00	65,080.00	121,817.00
Total, Employee Benefits		2,756,983.00	3,847,822.00	6,604,805.00	1,773,649.00	1,226,166.00	2,999,815.00	3,407,190.00	3,104,200.00	6,511,390.00
<b>4. Books and Supplies</b>										
Approved Textbooks and Core Curricula Materials	4100	112,156.00	370,948.00	483,104.00	25,834.00	276,161.00	301,995.00	116,475.00	370,948.00	487,423.00
Books and Other Reference Materials	4200	46,440.00	124,424.00	170,864.00	18,283.00	75,291.00	93,574.00	26,596.00	158,727.00	185,323.00
Materials and Supplies	4300	934,035.00	1,374,490.00	2,308,525.00	606,120.00	402,108.00	1,008,228.00	1,060,881.00	1,353,877.00	2,414,758.00
Noncapitalized Equipment	4400	226,249.00	27,515.00	253,764.00	193,782.00	390.00	194,172.00	269,344.00	27,765.00	297,109.00
Food	4700			-			-			-
Total, Books and Supplies		1,318,880.00	1,897,377.00	3,216,257.00	844,019.00	753,950.00	1,597,969.00	1,473,296.00	1,911,317.00	3,384,613.00
<b>5. Services and Other Operating Expenditures</b>										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	110,204.00	36,124.00	146,328.00	32,751.00	11,843.00	44,594.00	104,610.00	36,084.00	140,694.00
Dues and Memberships	5300	93,618.00	299.00	93,917.00	54,976.00	-	54,976.00	93,618.00	299.00	93,917.00
Insurance	5400	352,059.00		352,059.00	306,859.00	-	306,859.00	340,080.00	-	340,080.00
Operations and Housekeeping Services	5500	443,960.00	21,134.00	465,094.00	262,192.00	9,739.00	271,931.00	442,460.00	18,311.00	460,771.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,047,761.00	780,099.00	2,827,860.00	783,510.00	528,171.00	1,311,681.00	1,708,418.00	780,099.00	2,488,517.00
Transfers of Direct Costs	5700-5799			-			-			-
Professional/Consulting Services and Operating Expend.	5800	1,715,210.00	2,291,144.00	4,006,354.00	626,357.00	944,958.00	1,571,315.00	1,624,947.00	2,443,252.00	4,068,199.00
Communications	5900	85,895.00	9,025.00	94,920.00	56,462.00	8,820.00	65,282.00	105,260.00	9,025.00	114,285.00
Total, Services and Other Operating Expenditures		4,848,707.00	3,137,825.00	7,986,532.00	2,123,107.00	1,503,531.00	3,626,638.00	4,419,393.00	3,287,070.00	7,706,463.00

<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)</b>										
Land and Land Improvements	6100-6170			-			-		-	
Buildings and Improvements of Buildings	6200			-			-		-	
Books and Media for New School Libraries or Major										
Expansion of School Libraries	6300			-			-		-	
Equipment	6400			-			-		-	
Equipment Replacement	6500			-			-		-	
Depreciation Expense (for accrual basis only)	6900	350,000.00		350,000.00			-	350,000.00	350,000.00	
Total, Capital Outlay		350,000.00	-	350,000.00	-	-	-	350,000.00	350,000.00	
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143			-			-		-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-		-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-		-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-		-	
All Other Transfers	7281-7299			-			-		-	
Transfers of Indirect Costs	7300-7399			-			-		-	
Debt Service:										
Interest	7438			-			-		-	
Principal (for modified accrual basis only)	7439			-			-		-	
Total, Other Outgo		-	-	-	-	-	-	-	-	
<b>8. TOTAL EXPENDITURES</b>										
		19,622,471.00	14,467,655.00	34,090,126.00	9,930,820.00	7,305,632.00	17,236,452.00	19,528,280.00	14,238,475.00	33,766,755.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>										
		2,475,578.00	(1,325,484.00)	1,150,094.00	1,803,893.00	(1,461,122.00)	342,771.00	2,596,874.00	(1,192,426.00)	1,404,448.00
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-			-			-
<b>4. TOTAL OTHER FINANCING SOURCES / USES</b>										
		-	-	-	-	-	-	-	-	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>										
		2,475,578.00	(1,325,484.00)	1,150,094.00	1,803,893.00	(1,461,122.00)	342,771.00	2,596,874.00	(1,192,426.00)	1,404,448.00
<b>F. FUND BALANCE, RESERVES</b>										
<b>1. Beginning Fund Balance</b>										
a. As of July 1	9791	19,458,158.00		19,458,158.00	19,458,158.00		19,458,158.00	19,458,158.00		19,458,158.00
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		19,458,158.00	-	19,458,158.00	19,458,158.00	-	19,458,158.00	19,458,158.00	-	19,458,158.00
<b>2. Ending Fund Balance, June 30 (E + F.1.c.)</b>										
		21,933,736.00	(1,325,484.00)	20,608,252.00	21,262,051.00	(1,461,122.00)	19,800,929.00	22,055,032.00	(1,192,426.00)	20,862,606.00
<b>Components of Ending Fund Balance :</b>										
<b>a. Nonspendable</b>										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
<b>b. Restricted</b>										
	9740			-			-			-
<b>c. Committed</b>										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
<b>d. Assigned</b>										
Other Assignments	9780			-			-			-
<b>e. Unassigned/Unappropriated</b>										
Reserve for Economic Uncertainties	9789			-			-			-
Unassigned/Unappropriated Amount	9790			-			-			-

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM**  
Reporting Period: 2nd Interim

Charter School Name: Literacy First Charter Schools  
(continued) \_\_\_\_\_  
CDS #: 37-10371-6119119  
Charter Approving Entity: San Diego County Board of Edu  
County: San Diego County  
Charter #: 405  
Fiscal Year: 2024-25

Description	Object Code	1st Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. 1st Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
<b>A. REVENUES</b>						
<b>1. LCFF/Revenue Limit Sources</b>						
State Aid - Current Year	8011	15,856,041.00	8,667,462.00	16,006,949.00	150,908.00	0.95%
Education Protection Account State Aid - Current Year	8012	3,908,283.00	1,918,860.00	3,915,894.00	7,611.00	0.19%
State Aid - Prior Years	8019	-	-	-	-	-
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	5,165,779.00	2,521,660.00	5,045,253.00	(120,526.00)	-2.33%
Other LCFF Sources	8091, 8097	-	-	-	-	-
Total, LCFF Sources		24,930,103.00	13,107,982.00	24,968,096.00	37,993.00	0.15%
<b>2. Federal Revenues</b>						
Every Student Succeeds Act (Title I-V)	8290	707,368.00	607,566.00	703,805.00	(3,563.00)	-0.50%
Special Education - Federal	8181, 8182	287,000.00	4.00	287,004.00	4.00	0.00%
Child Nutrition - Federal	8220	-	-	-	-	-
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	3,063.00	3,063.00	New
Total, Federal Revenues		994,368.00	607,570.00	993,872.00	(496.00)	-0.05%
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	1,750,842.00	924,189.00	1,750,842.00	-	0.00%
All Other State Revenues	StateRevAO	6,859,937.00	2,555,381.00	6,744,321.00	(115,616.00)	-1.69%
Total, Other State Revenues		8,610,779.00	3,479,570.00	8,495,163.00	(115,616.00)	-1.34%
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	704,970.00	384,101.00	714,072.00	9,102.00	1.29%
Total, Local Revenues		704,970.00	384,101.00	714,072.00	9,102.00	1.29%
<b>5. TOTAL REVENUES</b>						
		35,240,220.00	17,579,223.00	35,171,203.00	(69,017.00)	-0.20%
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	9,777,353.00	5,285,059.00	9,464,939.00	(312,414.00)	-3.20%
Certificated Pupil Support Salaries	1200	674,243.00	330,572.00	667,937.00	(6,306.00)	-0.94%
Certificated Supervisors' and Administrators' Salaries	1300	2,011,706.00	1,319,572.00	2,164,276.00	152,570.00	7.58%
Other Certificated Salaries	1900	126,964.00	65,188.00	102,614.00	(24,350.00)	-19.18%
Total, Certificated Salaries		12,590,266.00	7,000,391.00	12,399,766.00	(190,500.00)	-1.51%
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides' Salaries	2100	782,246.00	505,281.00	863,301.00	81,055.00	10.36%
Non-certificated Support Salaries	2200	942,856.00	500,796.00	893,832.00	(49,024.00)	-5.20%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	-
Clerical and Office Salaries	2400	1,247,811.00	773,620.00	1,287,119.00	39,308.00	3.15%
Other Non-certificated Salaries	2900	369,353.00	231,942.00	370,271.00	918.00	0.25%
Total, Non-certificated Salaries		3,342,266.00	2,011,639.00	3,414,523.00	72,257.00	2.16%
<b>3. Employee Benefits</b>						
STRS	3101-3102	3,194,633.00	1,171,160.00	3,188,184.00	(6,449.00)	-0.20%
PERS	3201-3202	970,851.00	537,360.00	940,168.00	(30,683.00)	-3.16%
OASDI / Medicare / Alternative	3301-3302	451,510.00	279,117.00	482,330.00	30,820.00	6.83%
Health and Welfare Benefits	3401-3402	1,581,465.00	802,336.00	1,504,685.00	(76,780.00)	-4.85%
Unemployment Insurance	3501-3502	7,941.00	5,144.00	8,379.00	438.00	5.52%
Workers' Compensation Insurance	3601-3602	263,389.00	138,398.00	265,827.00	2,438.00	0.93%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	135,016.00	66,300.00	121,817.00	(13,199.00)	-9.78%
Total, Employee Benefits		6,604,805.00	2,999,815.00	6,511,390.00	(93,415.00)	-1.41%
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	483,104.00	301,995.00	487,423.00	4,319.00	0.89%
Books and Other Reference Materials	4200	170,864.00	93,574.00	185,323.00	14,459.00	8.46%
Materials and Supplies	4300	2,308,525.00	1,008,228.00	2,414,758.00	106,233.00	4.60%
Noncapitalized Equipment	4400	253,764.00	194,172.00	297,109.00	43,345.00	17.08%

Food	4700	-	-	-	-	
Total, Books and Supplies		3,216,257.00	1,597,969.00	3,384,613.00	168,356.00	5.23%
<b>5. Services and Other Operating Expenditures</b>						
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	146,328.00	44,594.00	140,694.00	(5,634.00)	-3.85%
Dues and Memberships	5300	93,917.00	54,976.00	93,917.00	-	0.00%
Insurance	5400	352,059.00	306,859.00	340,080.00	(11,979.00)	-3.40%
Operations and Housekeeping Services	5500	465,094.00	271,931.00	460,771.00	(4,323.00)	-0.93%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	2,827,860.00	1,311,681.00	2,488,517.00	(339,343.00)	-12.00%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	4,006,354.00	1,571,315.00	4,068,199.00	61,845.00	1.54%
Communications	5900	94,920.00	65,282.00	114,285.00	19,365.00	20.40%
Total, Services and Other Operating Expenditures		7,986,532.00	3,626,638.00	7,706,463.00	(280,069.00)	-3.51%
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)</b>						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	350,000.00	-	350,000.00	-	0.00%
Total, Capital Outlay		350,000.00	-	350,000.00	-	0.00%
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
<b>8. TOTAL EXPENDITURES</b>		<b>34,090,126.00</b>	<b>17,236,452.00</b>	<b>33,766,755.00</b>	<b>(323,371.00)</b>	<b>-0.95%</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>						
		1,150,094.00	342,771.00	1,404,448.00	254,354.00	22.12%
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		<b>1,150,094.00</b>	<b>342,771.00</b>	<b>1,404,448.00</b>	<b>254,354.00</b>	<b>22.12%</b>
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	19,458,158.00	19,458,158.00	19,458,158.00	-	0.00%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		19,458,158.00	19,458,158.00	19,458,158.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		20,608,252.00	19,800,929.00	20,862,606.00		
<b>Components of Ending Fund Balance :</b>						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	-	-	
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	-	-	-	-	
Unassigned/Unappropriated Amount	9790	-	-	-	-	

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM  
Second Interim Report - MYP**

Charter School Name: Literacy First Charter Schools  
(continued) \_\_\_\_\_  
CDS #: 37-10371-6119119  
Charter Approving Entity: San Diego County Board of Educ  
County: San Diego County  
Charter #: 405  
Fiscal Year: 2024-25

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
1. LCFF Sources						
State Aid - Current Year	8011	16,006,949.00	0.00	16,006,949.00	16,450,554.00	17,065,514.00
Education Protection Account State Aid - Current Year	8012	0.00	3,915,894.00	3,915,894.00	4,011,052.00	4,152,239.00
State Aid - Prior Years	8019	0.00	0.00	0.00		
Transfers of Charter Schools in Lieu of Property Taxes	8096	5,045,253.00	0.00	5,045,253.00	5,045,253.00	5,045,253.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		21,052,202.00	3,915,894.00	24,968,096.00	25,506,859.00	26,263,006.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	703,805.00	703,805.00	418,762.00	418,762.00
Special Education - Federal	8181, 8182	0.00	287,004.00	287,004.00	284,908.00	284,908.00
Child Nutrition - Federal	8220	0.00	0.00	0.00		
Donated Food Commodities	8221	0.00	0.00	0.00		
Other Federal Revenues	8110, 8260-8299	0.00	3,063.00	3,063.00	3,063.00	3,063.00
Total, Federal Revenues		0.00	993,872.00	993,872.00	706,733.00	706,733.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	1,750,842.00	1,750,842.00	1,800,981.00	1,864,387.00
All Other State Revenues	StateRevAO	410,805.00	6,333,516.00	6,744,321.00	3,554,926.00	4,076,785.00
Total, Other State Revenues		410,805.00	8,084,358.00	8,495,163.00	5,355,907.00	5,941,172.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	662,147.00	51,925.00	714,072.00	704,970.00	704,970.00
Total, Local Revenues		662,147.00	51,925.00	714,072.00	704,970.00	704,970.00
5. TOTAL REVENUES						
		22,125,154.00	13,046,049.00	35,171,203.00	32,274,469.00	33,615,881.00
<b>B. EXPENDITURES</b>						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	4,603,645.00	4,861,294.00	9,464,939.00	9,313,093.32	9,592,486.04
Certificated Pupil Support Salaries	1200	65,292.00	602,645.00	667,937.00	657,221.31	676,937.94
Certificated Supervisors' and Administrators' Salaries	1300	2,014,466.00	149,810.00	2,164,276.00	2,129,554.60	2,193,441.22
Other Certificated Salaries	1900	52,944.00	49,670.00	102,614.00	100,967.77	103,996.80
Total, Certificated Salaries		6,736,347.00	5,663,419.00	12,399,766.00	12,200,837.00	12,566,862.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	665,634.00	197,667.00	863,301.00	878,971.53	905,340.66
Non-certificated Support Salaries	2200	869,671.00	24,161.00	893,832.00	910,056.73	937,358.41
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	1,270,445.00	16,674.00	1,287,119.00	1,310,482.63	1,349,797.07
Other Non-certificated Salaries	2900	336,304.00	33,967.00	370,271.00	376,992.11	388,301.87
Total, Non-certificated Salaries		3,142,054.00	272,469.00	3,414,523.00	3,476,503.00	3,580,798.00
3. Employee Benefits						
STRS	3101-3102	1,307,159.00	1,881,025.00	3,188,184.00	3,273,227.67	3,530,481.72
PERS	3201-3202	657,837.00	282,331.00	940,168.00	965,246.65	1,041,108.65
OASDI / Medicare / Alternative	3301-3302	311,565.00	170,765.00	482,330.00	495,195.98	534,115.11
Health and Welfare Benefits	3401-3402	909,526.00	595,159.00	1,504,685.00	1,544,821.93	1,666,234.72
Unemployment Insurance	3501-3502	4,880.00	3,499.00	8,379.00	8,602.51	9,278.61
Workers' Compensation Insurance	3601-3602	159,486.00	106,341.00	265,827.00	272,917.84	294,367.38
OPEB, Allocated	3701-3702	0.00	0.00	0.00	-	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	-	0.00
Other Employee Benefits	3901-3902	56,737.00	65,080.00	121,817.00	125,066.42	134,895.82

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
Total, Employee Benefits		3,407,190.00	3,104,200.00	6,511,390.00	6,685,079.00	7,210,482.00

Description	Object Code	FY 2024-25			Totals for	Totals for
		Unrestricted	Restricted	Total	2025-26	2026-27
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Curricula Materials	4100	116,475.00	370,948.00	487,423.00	372,474.94	406,316.04
Books and Other Reference Materials	4200	26,596.00	158,727.00	185,323.00	141,618.62	154,485.34
Materials and Supplies	4300	1,060,881.00	1,353,877.00	2,414,758.00	1,845,290.10	2,012,943.41
Noncapitalized Equipment	4400	269,344.00	27,765.00	297,109.00	227,042.34	247,670.20
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		1,473,296.00	1,911,317.00	3,384,613.00	2,586,426.00	2,821,415.00
<b>5. Services and Other Operating Expenditures</b>						0.00
Subagreements for Services	5100	0.00	0.00	0.00	0.00	
Travel and Conferences	5200	104,610.00	36,084.00	140,694.00	110,956.15	113,594.69
Dues and Memberships	5300	93,618.00	299.00	93,917.00	74,066.19	75,827.49
Insurance	5400	340,080.00	0.00	340,080.00	268,198.84	274,576.61
Operations and Housekeeping Services	5500	442,460.00	18,311.00	460,771.00	363,379.93	372,021.11
Rentals, Leases, Repairs, and Noncap. Improvements	5600	1,708,418.00	780,099.00	2,488,517.00	1,962,530.49	2,009,199.49
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,624,947.00	2,443,252.00	4,068,199.00	3,208,322.30	3,284,616.24
Communications	5900	105,260.00	9,025.00	114,285.00	90,129.10	92,272.37
Total, Services and Other Operating Expenditures		4,419,393.00	3,287,070.00	7,706,463.00	6,077,583.00	6,222,108.00
<b>6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)</b>						
Land and Land Improvements	6100-6170	0.00	0.00	0.00		
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00		
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00		
Equipment	6400	0.00	0.00	0.00		
Equipment Replacement	6500	0.00	0.00	0.00		
<i>Depreciation Expense (for accrual basis only)</i>	6900	350,000.00	0.00	350,000.00		
Total, Capital Outlay		350,000.00	0.00	350,000.00	375,000.00	400,000.00
<b>7. Other Outgo</b>						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00		
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00		
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00		
All Other Transfers	7280-7299	0.00	0.00	0.00		
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00		
Debt Service:						
Interest	7438	0.00	0.00	0.00		
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00		
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
<b>8. TOTAL EXPENDITURES</b>		19,528,280.00	14,238,475.00	33,766,755.00	31,401,428.00	32,801,665.00
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		2,596,874.00	(1,192,426.00)	1,404,448.00	873,041.00	814,216.00

Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
Description	Object Code	FY 2024-25			Totals for 2025-26	Totals for 2026-27
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	0.00	0.00	0.00		
2. Less: Other Uses	7630-7699	0.00	0.00	0.00		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00		
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>						
		2,596,874.00	(1,192,426.00)	1,404,448.00	873,041.00	814,216.00
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	19,458,158.00	0.00	19,458,158.00	20,862,606.00	21,735,647.00
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		19,458,158.00	0.00	19,458,158.00	20,862,606.00	21,735,647.00
2. Ending Fund Balance, June 30 (E + F.1.c.)						
		22,055,032.00	(1,192,426.00)	20,862,606.00	21,735,647.00	22,549,863.00
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00		
Stores (equals object 9320)	9712	0.00	0.00	0.00		
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00		
All Others	9719	0.00	0.00	0.00		
b. Restricted	9740		0.00	0.00		
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00		
Other Commitments	9760	0.00	0.00	0.00		
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00		
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00		
Unassigned/Unappropriated Amount	9790	0.00	0.00	0.00	0.00	0.00



