

LITERACY FIRST CHARTER SCHOOLS

10/31/2020

Fund: 6209

Charter Schools Enterprise Fund

CDE Charter # / CDS #: 0405 / 37-10371-6119119

Sponsoring LEA: SDCOE

Description	Object Codes	Original Adopted Budget (A)	Projected Operating Budget (B)	Actuals To Date (C)	Difference Col B & A (D)	% Diff Column B & A (E)
<b>A. REVENUES</b>						
1) LCFF Sources						
a) State Aid - Local Control Funding Formula (LCFF)	8011	8,016,393	9,100,099	2,550,608	1,083,706	13.5%
b) Educational Protection Account (EPA)	8012	2,249,385	3,310,703	827,676	1,061,318	47.2%
c) Transfers to Charter schools in Lieu of Property Taxes	8096	3,455,210	3,454,326	898,067	(884)	0.0%
d) Other Sources	8019-8091, 8097, 8099	0	0	0	0	0.0%
Total LCFF Sources	8010-8099	13,720,988	15,865,128	4,276,351	2,144,140	15.6%
2) Federal Revenue	8100-8299	723,619	3,051,429	849,129	2,327,810	321.7%
3) Other State Revenue	8300-8599	1,095,065	464,451	117,805	(630,614)	-57.6%
4) Other Local Revenue	8600-8799	1,527,269	1,556,635	30,341	29,366	1.9%
4) Other -September Suspende	8999	0	0	0	0	0.0%
<b>5) TOTAL, REVENUES</b>		<b>17,066,941</b>	<b>20,937,643</b>	<b>5,273,626</b>	<b>3,870,702</b>	<b>22.7%</b>
<b>B. EXPENSES</b>						
1) Certificated Salaries	1000-1999	8,083,833	8,400,123	2,778,361	316,290	3.9%
2) Classified Salaries	2000-2999	1,888,321	1,779,023	491,001	(109,298)	-5.8%
3) Employee Benefits	3000-3999	3,202,842	3,935,320	1,138,201	732,478	22.9%
4) Books and Supplies	4000-4999	431,431	1,586,603	494,996	1,155,172	267.8%
5) Services and Other Operating Expenses	5000-5999	3,581,417	3,145,909	1,195,391	(435,508)	-12.2%
6) Capital Outlay {Fd 01}	6100-6500	0	0	0	0	0.0%
6) Depreciation {Fd 62}	6900	0	0	0	0	0.0%
	7100-7299,					
7) Other Outgo	7438, 7439	0	0	0	0	0.0%
8) Other - September Suspende	7999	0	0	0	0	0.0%
<b>9) TOTAL, EXPENSES</b>		<b>17,187,844</b>	<b>18,846,978</b>	<b>6,097,950</b>	<b>1,659,134</b>	<b>9.7%</b>
<b>C. EXCESS(DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>						
		(120,903)	2,090,665	(824,324)	2,211,568	-1829.2%
<b>D. OTHER FINANCING SOURCES/USES</b>						
1) Interfund Transfers						
a) Transfers In	8900-8929					
b) Transfers Out	7600-7629					
2) Other Sources/Uses						
a) Sources	8930-8979	0	0	0	0	0.0%
b) Uses	7630-7699	0	0	0	0	0.0%
3) Contributions (between unrestrict/restricted)	8980-8999	0	0	0	0	0.0%
<b>4) TOTAL, OTHER FINANCING SOURCES/USES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE / NET POSITION (C + D4)</b>						
		(120,903)	2,090,665	(824,324)	2,211,568	-1829.2%
<b>F. FUND BALANCE, RESERVES / NET POSITION</b>						
1) Beginning Fund Balance / Net Position						
a) As of July 1 - Unaudited	9791	15,234,363		14,952,295	0	-100.0%
b) Audit Adjustments	9793	0			0	0.0%
c) As of July 1 - Audited (F1a + F1b)		<b>15,234,363</b>		<b>14,952,295</b>		
d) Other Restatements	9795	0		0	0	0.0%
e) Adjusted Beginning Balance / Net Position (F1c + F1d)		<b>15,234,363</b>		<b>14,952,295</b>		
2) Ending Fund Balance / Net Position, June 30 (E + F1e)		<b>15,113,460</b>		<b>14,127,970</b>		
<b>G. COMPONENTS OF ENDING FUND BALANCE - FUND 01</b>						
1) Nonspendable						
a) Revolving Cash	9711					
b) stores	9712					
c) Prepaid	9713					
d) All Others	9719					
2) Restricted	9740					
3) Committed						
a) Stabilization Arrangements	9750					
b) Other Commitments	9760					
4) Assigned						
a) Other Assignments	9780					
5) Unassigned/Unappropriated						
a) Reserve for Economic Uncertainties	9789					
b) Unassigned/Unappropriated Amount	9790					
<b>G. COMPONENTS OF ENDING NET POSITION - FUND 62</b>						
a) Net Investment in Capital Assets	9796					
b) Restricted Net Position	9797					
c) Unrestricted Net Position	9790					